

CNR No. : DLCT11-000548-2024
CC NO. : 92/2024
RC No.: : RCBD1/2019/E/0006
Branch : CBI/BSFB/NEW DELHI
CBI Vs. Moserbaer India Ltd. & Ors.

21.03.2025

Present: Sh. V. K. Ojha, Ld. Sr. PP for CBI along with Sh. Munna Kumar Singh, IO/ Dy. SP CBI, BSFB, CBI, New Delhi.

Accused M/s. Moser Baer India Ltd. (A-1).
Sh. Anil Sethi and Sh. Samarth Rai Sethi, Ld. Counsels for Official Liquidator Sh. Anil Kohli.
Accused Nita Puri (A-2) **(Through VC)**.
Accused Ratul Puri (A-3) in person.
Proceedings against accused Yogesh Bahadur Mathur (A-4) already abated vide order dated 16.10.2024.
Accused Naresh Jand (A-5) in person.
Accused Ajay Sehgal (A-6) **(through VC)**.
Accused Rajinder Kumar Dhingra (A-7) in person.
Sh. Vijay Aggarwal along with Sh. Rachit Bansal, Ms. Barkha Rastogi, Sh. Shekhar Pathak, Sh. Deepak Aggarwal and Sh. Anshul Mishra, Ld. Counsel(s) for accused nos. 2 to 7.

4th status report has been filed by the IO in a closed envelop. In para(s) 4 & 5 of the said report, it is stated as under :

4. That, during the period under Further Investigation (from 24.02.2025 to 20.03.2025), the Investigating Officer has submitted his Supplementary Final Report-I on 20.03.2025 which

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is under legal scrutiny. With a view to assess the merits and demerits of a case and to facilitate the passing of final orders thereon by the Competent Authority. The Final Report of the I.O. is required to be legally scrutinized by the Law Officer of the Branch, SP, DIG, DLA, ALA, Head of Zone, Director of Prosecution, Addl. Director CBI and Director, CBI before submission of the same before this Hon'ble Court. Each layer of Supervisory Officers and Law Officers applies their independent mind in order to enable the competent authority to take a cogent and clear decision based on evidences.

5. That, CBI, BSFB, Delhi had sent proposals, to the CVOs of 06 banks (SBI, UBI, BOB, UCO Bank, Central Bank of India and PNB), to accord previous approval u/s 17A of P C Act against 26 public servants. 04 Reminders were sent to all the 06 banks namely SBI, UBI, BOB, UCO Bank, Central Bank of India and PNB vide letters dated 25.02.2025, 05.03.2025, 10.03.2025 & 20.03.2025 by DIG, CBI, BSFB, New Delhi and were also followed telephonically by the I.O. with the

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respective authorities of 06 banks. After regular persuasion, 04 Banks (UCO Bank, Central Bank of India, Union Bank of India & PNB) have declined previous approval against 19 bank officials (04 from CBoI, 05 from UCO Bank, UBI & PNB each) however, decisions on previous approval proposals are awaited from SBI and BoB for which another "Reminder-4" has been issued to these banks to expedite the matter.

It is stated as above that the request u/S. 17A of the Prevention of Corruption Act, 1988, qua 7 bank officials of State Bank of India and Bank of Baroda is pending, whereas the permission u/S. 17A of the Prevention of Corruption Act, 1988 qua 19 bank officials pertaining to UCO Bank, Central Bank of India, Union Bank of India and Punjab National Bank has already been declined. Therefore, it is stated that some more time be granted to the CBI, as they are pursuing the matter u/S. 17A of the Prevention of Corruption Act, 1988 with the CVO(s) of the remaining concerned banks.

It is also stated by the IO in the said report that the IO has already submitted his supplementary final report-1 on 20.03.2025, which is under legal scrutiny and it will also take

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some time to be vetted by the each layer of hierarchy in the CBI as per the CBI Manual. Therefore, it is stated that time till the end of April, 2025 may be granted to conclude the investigations qua this case.

To this, Ld. Counsel for the accused persons submits that vide order(s) dated 17.12.2024 and 24.02.2025, which have to be read together, this Court had directed the CBI to make a positive endeavour to complete the investigations or wrap them up expeditiously / positively within a period of two months from that date and vide order dated 24.02.2025, the CBI was directed to accelerate the investigations in this case on all aspects regarding which the investigations were pending and CBI was also directed to file a fresh status report regarding the completion of the investigation(s) positively on or before the next date of hearing, which is today i.e. 21.03.2025.

It was also made clear to the prosecution / CBI that no further extension regarding the time period for further investigations shall be granted to them under any circumstances, as the timeline during which the investigations had to be completed by the CBI vide order dated 17.12.2024 had already elapsed long back.

No doubt, this Court had made it clear vide order dated 24.02.2025 that no further extension shall be granted to the

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CBI to conclude the investigations, as the timeline for conclusion of the investigations vide order dated 17.12.2024 had already elapse / expired, however, in view of the positive endeavour / efforts being made by the IO by taking appropriate steps for concluding the investigations in the best possible way, I consider it appropriate in the interest of justice that the prosecution / CBI may be granted some more time to conclude the investigations. However, the same be positively done by all means by the next date of hearing. No further extension shall be granted under any circumstance(s).

Put up on **15.04.2025** for further proceedings regarding the status of the further investigations, as directed above. In the mean while, the 4th status report filed today by the IO be kept in a closed cover, as per the request of Ld. Sr. PP for the CBI.

(SANJEEV AGGARWAL)
Special Judge (PC Act) (CBI)-10
Rouse Avenue Courts Complex
New Delhi/21.03.2025