

ITEM NO.3

COURT NO.10

SECTION IVA

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

I.A. 6/2016 in Petition(s) for Special Leave to Appeal (C) No(s).
21241/2015

(Arising out of impugned final judgment and order dated 12/02/2015
in WA No. 3073/2014 passed by the High Court Of Karnataka At
Bangalore)

SHREE RENUKA SUGARS LTD.

Petitioner(s)

VERSUS

STATE OF KARNATAKA AND ORS.
(for directions)

Respondent(s)

Date : 05/01/2017 This application was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ARUN MISHRA

HON'BLE MR. JUSTICE AMITAVA ROY

For Petitioner(s) Mr. Basava Prabhu S. Patil, Sr.Adv.
Mr. Shubhranshu Padhi, Adv.
Mr. Kush Chaturvedi, Adv.

For Respondent(s) Mr. C.M. Angadi, Adv.
Mr. Rameshwar Prasad Goyal, Adv.

Ms. Anitha Shenoy, Adv.

Ms. Surabhi Aggarwal, Adv.

UPON hearing the counsel the Court made the following
O R D E R

Dispute between the parties have been settled and
terms of settlement have been filed which are as follows:

"Your attention is drawn towards the letters
cited at reference (1) above regarding the above
subject. M/s. Renuka Sugars has filed SLP(C) No.
21241/2015 before the Hon'ble Supreme Court

regarding the payment of cane price arrears payable to sugarcane suppliers for the season 2013-14. Government has accorded permission as detailed below, as per the proposal submitted by you vide reference (s) above on the basis of the letters cited at (1) above;

1. Considering the proposal of the factory, an ESCROW ACCOUNT should be opened in the name of the concerned Deputy Commissioner and M/s. Renuka Sugar Ltd. Should deposit the amount equivalent to the arrears at cane dues (as on this date) payable to the farmers for the season 2013-14.

2 In case of earlier occasion in respect of other sugar factories regarding 15% interest for delayed payment, permission has been given for payment of principal amount after getting undertaking from sugar factories. On the same line, undertaking should be obtained from Si Renuka Sugar Ltd., regarding payment of interest subject to the outcome of the final judgment of the Hon'ble Supreme Court.

3. The Deputy Commissioner should be instructed to take back the Recovery Certificates already issued for seizure of sugar for recovery of sugar cane dues of the farmers for the season 2013-14.

I am directed to request you that before taking action as per this proposal, this matter should be submitted before the Hon'ble Supreme Court, after getting the orders from the Hon'ble Court, necessary action should be taken and report the same to the Government."

Interlocutory application stands disposed of in terms of the the aforesaid settlement.

The amount in ESCROW Account be kept in an interest bearing account.

(NEELAM GULATI)
COURT MASTER

(TAPAN KUMAR CHAKRABORTY)
COURT MASTER