SUPREME COURT OF INDIA RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) No(s). 34102/2014

(Arising out of impugned final judgment and order dated 11/07/2014 in WP No. 1429/2012 passed by the High Court Of Bombay At Aurangabad)

VISHWASRAO BAJIRAO PATIL AND ORS

Petitioner(s)

VERSUS

STATE OF MAHARASHTRA AND ORS

Respondent(s)

with I.A.Nos. 4 & 5 (appln. (s) for transposition of Respondent No. 6 as petitioner and exemption from filing O.T. and office report)

Date: 20/03/2015 This petition was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE ANIL R. DAVE

HON'BLE MR. JUSTICE AMITAVA ROY

For Petitioner(s) Mr. Sudhanshu S. Choudhari, Adv.

Mr. Vatsalya Vigya, Adv.

For Respondent(s) Mr. Guru Krishna Kumar, Sr. Adv.

Mr. Manish Pitale, Adv.

Mr. C. S. Ashri, Adv.

Mr. Shekhar Naphade, Sr. Adv.

Mr. Jatin Zaveri, Adv.

Mr. Neel Kamal Mishra, Adv.

Mr. A.P. Mayee, Adv.

Mr. Charudatta Mahindrakar, Adv.

Mr. A. Selvin Raja, Adv.

Mr. Ravindra K. Adsure, Adv.

Mr. Sandeep Gorde Patil, Adv.

Mr. Vinay Navare, Adv.

Mr. Satyajeet Kumar, Adv.

Mr. Keshav Ranjan, Adv.

Ms. Abha R. Sharma, Adv.

UPON hearing counsel the Court made the following O R D E R

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By order dated 09.03.2015, we had directed the petitioners to get a buyer of the property in question and be ready with a Demand Draft for Rs. 5 crores, as according to the learned counsel for the petitioners, the value of the property is more than 150 crores, but the learned counsel has failed to get any buyer.

However, as a last opportunity, hearing is adjourned to 23.03.2015 to enable the petitioners to get a buyer of the property and the proposed buyer shall be ready with a Demand Draft of Rs. 5 crores.

As ordered on 09.03.2015, two Demand Drafts for Rs. 14 Lakhs and Rs. 11 Lakhs, totalling Rs. 25 Lakhs, have been handed over by the learned counsel for the petitioners to the creditor-Bank in the Court today.

The details of the Demand Drafts are as follows :-

DD No.	<u>Dated</u>	Drawn on	In favour of	Amount
405786	19.03.2015	Bank of Maharashtra	Cooperative Bank	14,00,000/-
405787	19.03.2015	Bank of Maharashtra	Cooperative Bank	11,00,000/-

(Jayant Kumar Arora) Sr. P.A. (Sneh Bala Mehra) Assistant Registrar