

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G SIA NO. 2
in
CONTEMPT PETITION (C) NO. 456 OF 2013
IN
Civil Appeal No. 285 of 2011

SIDDHIVINAYAK REALTIES PVT LTD

Petitioner(s)

VERSUS

AJIT KERKAR & ORS

Respondent(s)

(For directions and office report)

Date: 17/12/2013 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE A.K. PATNAIK
HON'BLE MR. JUSTICE JAGDISH SINGH KHEHARFor Petitioner(s) Mr. Mukul Rohtagi, Sr. Adv.
Mr. Ranjit Kumar, Sr. Adv.
Mr. Piramal Shroff, Adv.
Ms. Ruby Singh Ahuja, Adv.
Mr. R.N. Karanjawala, Adv.
Ms. Manik Karanjawala, Adv.
Mr. Pallav Mongia, Adv.
Ms. Anisha Mitra, Adv.
For M/S. Karanjawala & Co., Advs.For Respondent(s) Dr. Rajeev Dhawan, Sr. Adv.
Mr. Jayesh K. Ashar, Adv.
Mr. Dilip Anna Saheb Tour, Adv.
Ms. Jyoti Singh, Adv.Mr. C.A. Sundaram, Sr. Adv.
Ms. Radhika Gautam, Adv.
Mr. Mahesh Agarwal, Adv.
Mr. Rishi Agrawala, Adv.
Mr. E.C. Agrawala, Adv.UPON hearing counsel the Court made the following
O R D E R

...2/-

Heard learned counsel for the parties.

Issue notice to all the respondents in Contempt Petition No. 456 of 2013 including Assets Reconstruction Company (India) Limited (respondent NO.16 in Contempt Petition).

This application has been filed for directing respondent No.16 [Assets Reconstruction Company (India) Limited] from proceeding with the public auction of the subject property pursuant to the public notice for sale dated 7th December, 2013.

Dr. Dhawan, appearing for the Assets Reconstruction Company (India) Limited undertakes that the sale will not be finalised in favour of any party without the leave of the Court.

By the next date, Siddhivinayak Realties Private Limited and Dr. Ajit Kelkar will submit before this Court as to how much amount they are prepared to deposit for the property in question.
It will be open for the Debt Recovery Tribunal to pass appropriate orders in the proceedings in the appeal pending before it without prejudice to the orders passed by this Court.
List the application on 6th January, 2014.

[KALYANI GUPTA]		[SHARDA KAPOOR]
COURT MASTER		COURT MASTER