

ITEM NO.2

COURT NO.7

SECTION XVII

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No(s). 7282-7283/2018

GOPAL KRISSHNA KARUNAKARAN NAIR**Appellant(s)****VERSUS****UNION OF INDIA & ORS.****Respondent(s)****(I.A. 127559/2018 (APPLN. FOR VACATING THE STAY))****WITH**

C.A. Nos. 7284-7285/2018 (XVII)
(FOR VACATING STAY ON IA 127559/2018)

C.A. Nos. 8731-8732/2018 (XVII)
(FOR ADMISSION and IA No.122305/2018-STAY APPLICATION)

Date : 13-11-2018 These appeals were called on for hearing today.**CORAM :**

HON'BLE MR. JUSTICE ROHINTON FALI NARIMAN
HON'BLE MR. JUSTICE NAVIN SINHA

For Appellant(s)

Mr. Maninder Singh, Sr. Adv.
Mr. Ashish Prasad, Adv.
Mr. Mahfooz A. Nazki, Adv.
Mr. Arpan Behl, Adv.
Mr. Avinash Tripathi, Adv.
Mr. M. P. Devanath, AOR

Mr. Maninder Singh, Sr. Adv.
Mr. Kumar Kislay, Adv.
Mr. Mohit Bakshi, Adv.
Mr. Dheeraj Nair, AOR

Mr. Santosh Krishnan, AOR

Mr. Arunabh Chowdhury, Adv.
Mrs. Pragya Baghel, AOR
Mr. Vaibhav Tomar, Adv.

For Respondent(s)

Ms. Pinky Anand, ASG
Mr. Rajesh Ranjan, Adv.
Ms. Snidha Mehra, Adv.
Mr. Arvind Kumar Sharma, AOR

UPON hearing the counsel the Court made the following
O R D E R

I.A. No. 144528/2018 for deletion is allowed.

On 10.09.2018, this Court in C.A. Nos. 7282-7283 of 2018 (Gopal Krisshna Karunakaran Nair vs. Union of India & Ors.) and certain other cases, while issuing notice stated that pleadings be completed and the matters be listed on 13.11.2018.

We clarify that this Court's order of 10.09.2018 granting stay cover only the appellants in the Civil Appeal Nos. mentioned as they were either independent directors, persons who had resigned or persons who are not at all concerned with the affairs of the Company.

On 14.09.2018, in Civil Appeal Nos. 8731-8732 of 2018 (Sujal Anil Shah vs. Union of India & Ors.) we admitted the petition and stayed the operation of the impugned judgment and order of the NCLT, New Delhi.

We clarify that this stay order will operate only in the case of Sujal Anil Shah.

As prayed, learned counsel is permitted to file Counter Affidavit within four weeks from today. Rejoinder Affidavit within two weeks thereafter.

List after six weeks.

(R. NATARAJAN)
COURT MASTER (SH)

(TAPAN KUMAR CHAKRABORTY)
ASSISTANT REGISTRAR