

ITEM NO.108

COURT NO.2

SECTION XVII

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No(s). 221/2021

M/S. INDU TECHZONE PRIVATE LTD.

Appellant(s)

VERSUS

M/S. IFCI LTD. & ORS.

Respondent(s)

IA No. 11513/2021 - EX-PARTE STAY
 IA No. 11515/2021 - EXEMPTION FROM FILING C/C OF THE IMPUGNED
 JUDGMENT)

Date : 13-09-2023 These matters were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE SANJAY KISHAN KAUL
 HON'BLE MR. JUSTICE SUDHANSHU DHULIA

For Appellant(s) Mr. Raavi Yogesh Venkata, AOR
 Mr. Kotte Venkata Pawan Kumar, Adv.
 Ms. Twinkle Rathi, Adv.

For Respondent(s) Mr. Apoorv Kurup, AOR
 Mr. Akhil Hasija, Adv.
 Mr. Shivansh Dwivedi, Adv.

UPON hearing the counsel the Court made the following
 O R D E R

Learned counsel for the respondents submits that in terms of the Assignment Agreement executed between IFCI Limited as Assignor and Prudent ARC Limited as Assignee, the debts in question have been assigned to the Assignee. This fact was mentioned in Agreement Annexure R1/A to the counter affidavit. However, the appellant has not impleaded/substituted the Assignee in place of the respondent(s).

C.A. No. 221/2021

Learned counsel for the appellant to do the needful within four weeks.

We may notice that respondent Nos. 2 to 5 are stated to be formal parties.

List before the Registrar concerned for completion of service.

Thereafter the matter may be placed before the Court.

[CHARANJEET KAUR]
ASTT. REGISTRAR-cum-PS

[POONAM VAID]
COURT MASTER (NSH)