

C.A.No. 6894-6895 OF 2002

ITEM No.4

Court No. 3

SECTION IIIA

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

IA Nos. 1-2 In Civil Appeal No.6894-6895/2002

RAJASTHAN STATE COOPERATIVE BANK LTD.

Appellant (s)

VERSUS

COMMNR. OF INCOME TAX

Respondent (s)

(For interim relief and Office Report)

Date : 07/04/2003 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE M.B. SHAH

HON'BLE MR. JUSTICE ARUN KUMAR

For Appellant (s)

Ms. Asha Gopalan Nair, Adv.

For Respondent (s)

Mr. Ranbir Chandra, Adv.

Mr. B.V. Balaram Das, Adv.

UPON hearing counsel the Court made the following

O R D E R

It has been contended by the learned counsel for the appellant-Bank that the question in these appeals is covered by the decision rendered by this Court in C.I.T. Vs. Karnataka State Cooperative Apex Bank [251 ITR 194]. On the previous date, the matters were adjourned for verifying this aspect but the learned counsel for the respondent is not in a position to dispute the contention raised by the learned counsel for the appellant-Bank. Hence the operation of the impugned order is stayed.

KALYANI (JANKI BHATIA)
COURT MASTER