

ITEM NO.6 Court 8 (Video Conferencing)

SECTION XVI-A

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition for Arbitration (Civil) No.33/2019

LARSEN AND TOUBRO LIMITED

Petitioner(s)

VERSUS

SHANDONG TEIJUN ELECTRIC POWER
 ENGINEERING COMPANY LIMITED

Respondent(s)

IA No. 50267/2020 - EXEMPTION FROM FILING AFFIDAVIT
 IA No. 50265/2020 - WITHDRAWAL OF CASE / APPLICATION)

Date : 17-08-2020 These matters were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE HRISHIKESH ROY
 [IN CHAMBERS]

For Petitioner(s) Mr. Anshuman Shrivastava, Adv.
 Mr. B. Ramana Murthy, AOR

For Respondent(s) Mr. Abhinav Raghuvanshi, Adv.
 Ms. Anannya Ghosh, AOR

UPON hearing the counsel the Court made the following
O R D E R

Mr. Anshuman Shrivastava, learned counsel refers to the memorandum of settlement dated 20.03.2020, executed between M/s. Larsen & Toubro Limited (first party) and M/s. Shandong Teijun Electric Power Engineering Company Limited (second party). Following the said mutual settlement, the petitioner has applied for withdrawal of the Arbitration Petition pending in this Court.

In the Office Report dated 25.06.2020, the Registry has noted that the withdrawal application is defective as requisite Court Fee has not been deposited. Responding to this, Mr. Shrivastava, learned counsel submits that the defects will be cured

immediately and subject to this, withdrawal application should be allowed in terms of settlement.

Mr. Abhinav Raghuvanshi, learned counsel is appearing for the respondent and he too submits that under the settlement dated 20.03.2020, parties have resolved their dispute.

In view of above, subject to deposit of the Court Fee, the withdrawal application stands allowed. Consequently, the Arbitration Petition No.33/2019 stands closed, in terms of mutual settlement.

(RACHNA)
SENIOR PERSONAL ASSISTANT

(DIPTI KHURANA)
COURT MASTER (NSH)