SUPREME COURT OF INDIA RECORD OF PROCEEDINGS

I.A.No.2/2014 in Writ Petition (C) No.737/2014

M/S M. WASEEQ CAFETARIA

Petitioner(s)

VERSUS

UNION OF INDIA & ANR. (For stay and office report)

Respondent(s)

WITH

I.A.No.2/2014 in W.P. (C) No.738/2014

I.A.No.2/2014 in W.P. (C) No.739/2014

I.A.No.2/2014 in W.P. (C) No.740/2014

(With appln.(s) for stay and Office Report)

Date: 14/11/2014 These matters were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ANIL R. DAVE HON'BLE MR. JUSTICE KURIAN JOSEPH

For Petitioner(s) Mr. Devansh A. Mohta, Adv.

Mr. Shishir Deshpande, Adv.

Mr. Amit Yadav, Adv.

For Respondent(s) Mr. Vinay Navare, Adv.

Bank

Mr. Satyajeet Kumar, Adv.

Mr. Keshav Ranjan, Adv.

For Ms. Abha R. Sharma, Adv.

UPON hearing the counsel the Court made the following O R D E R $\,$

It has been submitted by the learned counsel for the petitioners that as directed by this Court by an order dated 3rd November, 2014, a sum of Rs.1 crore has been given by the petitioners to the Respondent-Bank. It has been further submitted that the petitioners are trying to find a buyer for the property belonging to them and if the property is sold, there would be a tripartite agreement to the effect that the buyer of the property

shall give the sale proceeds directly to the Respondent-Bank. The learned counsel prays for three months' time to find a buyer.

Time upto 31st January, 2015 is given to the petitioners to find a buyer so that the sale proceeds can be directly given by the buyer of the property to the Respondent-Bank. It is also directed that no further proceedings shall be taken with regard to recovery or issuance of any notice till 6th February, 2015.

List the matters on 2nd February, 2015.

(Sarita Purohit)
Court Master

(Sneh Bala Mehra) Assistant Registrar