

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No.5281/2004(For Preliminary Hearing)

HONGKONG & SHANGHAI BANKING CORPN. LTD.

Appellant (s)

VERSUS

CANBANK FINANCIAL SERVICES LTD. & ANR.

Respondent (s)

Date : 30/08/2004 This Petition was called on for hearing today.

CORAM :

HON'BLE MRS. JUSTICE RUMA PAL

HON'BLE MR. JUSTICE C.K. THAKKER

For Appellant (s) Mr.FS Nariman,Sr.Adv.

Mr.Ashok Desai,Sr.Adv.

Mr.Arun Jaitley,Sr.Adv.

Mr.snehal Shah,Adv.

Mr.Kaiwan Kalyaniwala,Adv.

Ms.Ruby Sethna,Adv.

Mr.RN Karanjawala,Adv.

Ms.Nandini Gore,Adv.

Mr.Bharat Singh,Adv.

Ms.Niharika,Adv.

Mrs Manik Karanjawala,Adv.

For Respondent (s) Mr.H.N. Salve,Sr.Adv.

Ms.Sunita Dutt,Adv.

Mr.S.Thananjayan,Adv.

UPON hearing counsel the Court made the following

O R D E R

The appeal is admitted. Subject to the appellant's depositing the entire decretal amount within a period of two weeks from date with the Registry of this Court, there will be stay of execution of the decree. In default of such deposit within the time specified, the stay will stand vacated. For a period of two weeks there will be an unconditional stay. In the event, the

:2:

deposit is so made, the Registry shall deposit the same in Canara Bank, Delhi branch in a fixed deposit account and hold the fixed deposit receipt subject to further orders of this Court.

The fixed deposit should be kept renewed pending further orders of this Court.

(USHA BHARDWAJ)

P.S. TO REGISTRAR

(MADHU SAXENA)

COURT MASTER