IN THE SUPREME COURT OF INDIA
CIVIL ORIGINAL JURISDICTION

I.A. NO.3 OF 2016

IN

WRIT PETITION (CIVIL) NO.131 OF 2015

JAYANTI VARAD ULLAL   APPLICANT(S)/
                                                       PETITIONER(S)

VERSUS

BHARAT CO OPERATIVE BANK
(MUMBAI) LTD. AND ANR   RESPONDENT(S)

O R D E R

1.   Having heard the learned counsels for the
parties, we direct that the applicant-petitioner to
deposit   a   sum   of   Rs.75,00,000/-   (Rupees   seventy
five   lakhs   only)   with   the   respondent-Bharat
Co-operative Bank within a period of four weeks
from   today.   Subject   to   the   said   deposit,   the
auction   of   the   house-property   of   the
applicant-petitioner shall not be resorted to.

2.   We   make   it   clear   that   if   the   amount   of
Rs.75,00,000/- (Rupees seventy five lakhs only) in

terms of the present order is not deposited within
the   time   frame   stipulated,   the   present   interim
order of stay of auction will stand vacated without

further reference to the Court and the Bank will be
at liberty to auction the house-property of the
applicant-petitioner.

3.   With the aforesaid directions, I.A. No.3 is

disposed of.

                        ....,J.
                           (RANJAN GOGOI)

                        ....,J.
                          (PRAFULLA C. PANT)

                        ....,J.
                          (A.M. KHANWILKAR)
 NEW DELHI
 AUGUST 16, 2016
                             3

ITEM NO.301   COURT NO.6   SECTION X

            S U P R E M E C O U R T O F   I N D I A
                    RECORD OF PROCEEDINGS

                    I.A. NO.3/2016
                          IN
         Writ Petition(s)(Civil) No(s).   131/2015

JAYANTI VARAD ULLAL   Petitioner(s)

                          VERSUS

BHARAT CO OPERATIVE BANK (MUMBAI) LTD. AND ANR   Respondent(s)

(With appln. for stay and with office report)

Date : 16/08/2016 This application was called on for hearing today.

CORAM :
        HON'BLE MR. JUSTICE RANJAN GOGOI
        HON'BLE MR. JUSTICE PRAFULLA C. PANT
        HON'BLE MR. JUSTICE A.M. KHANWILKAR

For Petitioner(s)   Mr. Yadav Narender Singh,Adv.
                     Mr. Vijay Sharma, Adv.

For Respondent(s)   Mr.   Debmalya Banerjee, Adv.
                     Mr.   A.S. Aman, Adv.
                     Mr.   Jasmeeet Singh, Adv.
                     Mr.   Manish Sharma, Adv.
                     For   M/s. Karanjawala & Co.

         UPON hearing the counsel the Court made the following
                         O R D E R

             I.A. No.3 is disposed of in terms of the

         signed order.

         (Neetu Khajuria)   (Asha Soni)
          Court Master   Court Master

             (Signed order is placed on the file.)