SUPREME COURT OF INDIA RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) No(s). 34102/2014

(Arising out of impugned final judgment and order dated 11-07-2014 in WP No. 1429/2012 passed by the High Court Of Judicature At Bombay At Aurangabad)

VISHWASRAO BAJIRAO PATIL & ORS.

Petitioner(s)

VERSUS

THE STATE OF MAHARASHTRA & ORS. (IA No.95762/2017-impleading party) WITH

Respondent(s)

T.P.(C) No. 598/2015 (XVI -A) SLP(C) No. 11955/2015 (IX)

Date: 15-02-2018 These petitions were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE KURIAN JOSEPH

HON'BLE MR. JUSTICE MOHAN M. SHANTANAGOUDAR

Counsel for the

parties

Mr. Neeraj Kumar Jain, Sr. Adv.

Mr. Krishan Kumar, AOR

Mr. Mahaling Pandarge, Adv.

Mr. Nishant Ramakantrao Katneshwarkar, AOR

Ms. Jaikriti S. Jadeja, Adv.

Mr. Aditya Arora, Adv.

Mr. Kunal Cheema, AOR

Mr. Vinay Navare, Adv.

Ms. Deeplaxmi Matwankar, Adv.

Ms. Gwen Kartika, Adv.

Ms. Abha R. Sharma, Adv.

Mr. Chander Shekhar Ashri, AOR

Mr. Amol Nirmalkumar Suryawanshi, AOR

Mr. Sudhanshu S. Choudhari, AOR

M/S. S.M. Jadhav And Company, AOR

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Mr. Jatin Zaveri, AOR

UPON hearing the counsel the Court made the following O R D E R $\,$

The learned senior counsel appearing for the Bank submits that despite several attempts, the Bank is not in a position to sell the whole 150 acres of land and so far, they have been able to sell only 45 acres.

The learned senior counsel further submits that in case the Bank is permitted to sell the property in appropriate lots, they may be able to sell the whole land. Accordingly, we permit the Bank to sell the remaining extent of land, out of 150 acres, in whatever manner they deem fit. We also direct the Bank to communicate the exact sketch of 150 acres to the Sales Tax Department of the State.

The Bank is directed to submit a report to this Court within two months from today.

The learned senior counsel further submits that the particulars of the amount due to the Bank have been furnished in a sealed cover. We direct the Registry to share the information with the Liquidator only, for the time being, on condition that the Liquidator shall not share this information to any other source. We direct the Liquidator to assist the Court regarding the correctness of the accounts.

Post on 26.04.2018.

(JAYANT KUMAR ARORA) COURT MASTER (RENU DIWAN)
ASSISTANT REGISTRAR