

ITEM NO.10

COURT NO.3

SECTION IX

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s). 34102/2014

(Arising out of impugned final judgment and order dated 11/07/2014 in WP No. 1429/2012 passed by the High Court Of Bombay At Aurangabad)

VISHWASRAO BAJIRAO PATIL AND ORS

Petitioner(s)

VERSUS

STATE OF MAHARASHTRA AND ORS

Respondent(s)

(with appln. (s) for exemption from filing O.T. and office report)

Date : 09/03/2015 This petition was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE ANIL R. DAVE
HON'BLE MR. JUSTICE AMITAVA ROY

For Petitioner(s) Mr. Sudhanshu S. Choudhari, Adv.
Mr. Vatsalya Vigya, Adv.

For Respondent(s) Mr. Shekhar Naphade, Sr. Adv.
Mr. Jatin Zaveri, Adv.
Mr. Neel Kamal Mishra, Adv.
Mr. Ravindra Keshavrao Adsure, Adv.

Mr. A.P. Mayee, Adv.
Mr. A. Selvin Raja, Adv.

Mr. Vinay Navare, Adv.
Mr. Satyajeet Kumar, Adv.
Mr. Abha R. Sharma, Adv.

UPON hearing counsel the Court made the following
O R D E R

It has been submitted by the learned counsel for the petitioners that the property, which has been sold by the creditor-Bank, is worth Rs. 150 crores and yet the property has been sold at the auction for Rs. 33.75 crores.

It has been submitted by the learned counsel for the petitioners that the petitioners will manage to get a buyer, who is prepared to offer at least Rs.50 crores for the said property and the petitioners shall deposit Rs. 25 Lakhs with the creditor-Bank to show the bonafides of the petitioners on or before 20.03.2015.

List on 20.03.2015.

It is clarified that if no buyer is brought by the petitioner before the next date of hearing, the Special Leave Petition shall stand dismissed and the amount so deposited, shall be forfeited.

On the next date of hearing, the buyer, who is ready to purchase the property, shall be ready with a Demand Draft for Rs. 5 crores in favour of the creditor-Bank.

(Jayant Kumar Arora)
Sr. P.A.

(Sneh Bala Mehra)
Assistant Registrar