

ITEM NO.50

COURT NO.11

SECTION XII

**S U P R E M E C O U R T O F I N D I A**  
**RECORD OF PROCEEDINGS**

**CONTEMPT PETITION (C) No. 822/2023 in SLP(C) No. 1046/2022**

**CREDIT SUISSE AG & ANR.**

**Petitioner(s)**

**VERSUS**

**AJAY SINGH & ANR.**

**Respondent(s)**

**WITH**

**CONMT.PET.(C) No. 823/2023 in SLP(C) No. 1082/2022 (XII)**

**CONMT.PET.(C) No. 824/2023 in SLP(C) No. 1119/2022 (XII)**

**Date : 19-02-2024 This petition was called on for hearing today.**

**CORAM :**

**HON'BLE MS. JUSTICE HIMA KOHLI**

**HON'BLE MR. JUSTICE AHSANUDDIN AMANULLAH**

**For Petitioner(s) Mr. Siddharth Dave, Sr. Adv.**

**Ms. Liz Mathew, Sr. Adv.**

**Mr. Rajendra Barot, Adv.**

**Mr. Aditya Bhat, Adv.**

**Ms. Priyanka Shetty, Adv.**

**Mr. Ayush Chaddha, Adv.**

**Mr. Prastut Dalvi, Adv.**

**Ms. Vasudha Jain, Adv.**

**Ms. Sonali Jain, AOR**

**For Respondent(s) Mr. Abhinav Sharma, Adv.**

**Mr. Ujjawal Anand Sharma, Adv.**

**Mr. Alok Tripathi, AOR**

**UPON hearing the counsel the court made the following**  
**O R D E R**

1. Mr. Siddharth Dave, learned Senior counsel appearing for the petitioners draws the attention of this Court to the order passed on 22<sup>nd</sup> September, 2023 and states that as on date, the respondents are in default to the tune of 1.25 million US \$.

2. The afore-said statement is disputed by Mr. Abhinav Sharma, learned counsel appearing for the respondents who states that amounts have been paid, though belatedly.

3. The very fact that the respondents are in default, is apparent from the deadlines pointed out by learned counsel for the parties. There is no scope of any belated payment being made by the respondents in the instant case and the petitioner is quite justified in stating that amounts due have not been paid fully.

4. The respondents shall ensure that the outstanding amounts are paid by the next date of hearing. The next instalment that is due in the month of March, 2024, shall be cleared on or before 15<sup>th</sup> March, 2024, failing which the exemption from appearance granted to the alleged contemnors/respondents No.1 and 2 shall stand automatically recalled.

5. List on 22<sup>nd</sup> March, 2024, high up on the Board.

**(Geeta Ahuja)**  
**Assistant Registrar-cum-PS**

**(Nand Kishor)**  
**Court Master (NSH)**