

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

M.A.Nos.293-295/2017 in C.A.Nos.6463-6465/2017

MAHARAJI EDUCATION TRUST

Petitioner(s)

VERSUS

HOUSING AND URBAN DEVELOPMENT CORPN. LTD. & ORS. Respondent(s)
(For modification/clarification)

WITH

M.A.Nos.346/2017 & 1018/2017 in C.A.No.6466/2017 (XIV)
(For directions)

CONMT.PET.(C)Nos.1590-1592 & 1593 of 2017 in
C.A.Nos.6463-6465/2017 & 6466/2017 (XIV)

Review Petition.....D.No.31927/2017

I.A.No.101777
(For clarification/modification)

CONMT.PET.(C) Nos.1804-1806/2017 in MA Nos.293-295/2017

Date : 21-11-2017 These petitions were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ARUN MISHRA
HON'BLE MR. JUSTICE MOHAN M. SHANTANAGOUDAR

For Petitioner(s) **Mr. Vikas Singh, Sr. Adv**
 Mr. Basava Prabhu Patil, Sr. Adv.
 Mr. Aaroohi Bhalla, Adv.
 Ms. Omita Unnarkar, Adv.
 Mr. M.Y. Deshmukh, AOR

Mr. Adish Agarwala, Sr. Adv.
Mr. Reegan S. Bel, Adv.
Mr. N. Rajaraman, AOR
Ms. Uma Prasuna, Adv.

For Respondent(s) **Mr. Ranjit Kumar, Sr. Adv.**
HUDCO **Ms. Swati Sehgal, Adv.**
 Ms. Sonal Kr. Singh, Adv.

Mr. Nikilesh Ramachandran, AOR

..2/-

UPON hearing the counsel the Court made the following
O R D E R

1. Heard learned counsel for the parties.
2. It is again the same situation that the property has not been auctioned as no bidder has turned up on two occasions, nor a penny has been paid by Maharaji Educational Trust to the HUDCO in spite of running Medical College, despite clear and explicit orders of this Court from time to time. In the circumstances, we permit the HUDCO to negotiate with M/s. S.G.S. Construction & Developers Pvt. Ltd. for sale of the property, as may be considered appropriate and for realisation of its dues, as it is holding a charge on property as specified in the judgment passed by this Court. It is admitted that approximately Rs. 10 Crores (Rupees Ten Crores only) was paid under the agreement by S.G.S. Construction & Developers Pvt. Ltd. to Maharaji Educational Trust and that was paid to HUDCO.
3. Let negotiations be made and offer be finalized within 15 days and it be placed before us on the next date of hearing.
3. List on 12.12.2017.

(Sarita Purohit)
Court master

(Jagdish Chander)
Branch Officer