

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO. 753 OF 2020

SRS ORION I INVESTMENTS LTD. & ORS.
VERSUS
UNION OF INDIA & ORS.

Appellant(s)
Respondent(s)

O R D E R

We have heard learned counsel appearing on behalf of both the parties.

Our attention has been drawn to the Settlement Terms of 15.01.2013 and to clause 14.3 in particular, which states that as long as any amounts are due and payable, the IL&FS Group alone will continue to have majority control over MPL and its subsidiaries. A Consent Decree dated 26.07.2014 reflects these Terms. In addition, what has been pointed out to us is that, as of date, the admitted amount of the revised claim is Rs.4,437,500,000. This being the case, we direct the National Company Law Appellate Tribunal to take up this matter on 07.02.2020, when it is listed and dispose of the same either on that day or on any convenient date so that the the matter stands disposed of before the end of February, 2020.

The civil appeal stands disposed of.

....., J.
[ROHINTON FALI NARIMAN]

....., J.
[S. RAVINDRA BHAT]

....., J.
[V. RAMASUBRAMANIAN]

New Delhi;
February 04, 2020.

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Civil Appeal No(s). 753/2020

SRS ORION I INVESTMENTS LTD & ORS.

Appellant(s)

VERSUS

UNION OF INDIA & ORS.

Respondent(s)

(IA No.16291/2020-EX-PARTE AD-INTERIM RELIEF and IA No.16292/2020-EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT)

Date : 04-02-2020 This appeal was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ROHINTON FALI NARIMAN
HON'BLE MR. JUSTICE S. RAVINDRA BHAT
HON'BLE MR. JUSTICE V. RAMASUBRAMANIAN

For Appellant(s)

Mr. Shyam Divan, Sr. Adv.
Mr. Gopal Jain, Sr. Adv.
Mr. Amar Gupta, Adv.
Ms. Pallavi Kumar, Adv.
Mr. Divyam Agarwal, AOR

For Respondent(s)

Ms. Gauri Rasgotra, Adv.
Mr. Vikash Kumar Jha, Adv.
Mr. Karan Khanna, Adv.
M/s. Cyril Amarchand Mangaldas, AOR
Mr. Raunak Dhillon, Adv.

UPON hearing the counsel the Court made the following
O R D E R

The civil appeal stands disposed of in terms of the signed order.

Pending applications stand disposed of.

(NIDHI AHUJA)
COURT MASTER (SH)

(NISHA TRIPATHI)
BRANCH OFFICER

[Signed order is placed on the file.]