CWP No.20543 of 2024 Decided on :25.10.2024

M/s Jarnail Singh Contractor

....Petitioner

**VERSUS** 

Punjab National Bank and Anr.

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL

HON'BLE MRS. JUSTICE SUKHVINDER KAUR

Present: Ms. Meenakshi, Advocate for

Mr. Gurjinderjit Singh, Advocate for the petitioner.

Mr. Himanshu Sharma, Advocate

for respondent-Bank.

\*\*\*\*

## LISA GILL, J (ORAL)

- 1. Prayer in this writ petition is for quashing sale notice dated 20.07.2024 issued under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the SARFAESI Act).
- Learned counsel for respondent-Bank reiterates that apart from the fact that this writ petition is not entertainable, it is otherwise rendered infructuous as auction took place on 30.08.2024 pursuant to impugned sale notice dated 20.07.2024 was unsuccessful.
- 3 Learned counsel for petitioner is unable to deny that auction conducted on 30.08.2024 was unsuccessful.

**CWP No.20543 of 2024** 

2

- Accordingly, the present writ petition is disposed of as infructuous 4 with liberty to petitioner to avail statutory remedy(ies) as may be available to it in accordance with law for any grievance he might have in respect to proceedings under SARFAESI Act initiated against him.
- 5 Dismissed as withdrawn with liberty as aforementioned.

(LISA GILL) **JUDGE** 

(SUKHVINDER KAUR) **JUDGE** 

25.10.2024

jyoti3

Whether speaking/reasoned: Yes/No Whether reportable: Yes/No