

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

CWP No.18651 of 2018
Date of decision :18.9.2018

Sunil Malhotra and others

..... Petitioners

Versus

Federal Bank and another

..... Respondents

CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN

Present: Mr.Aayush Arora, Advocate for
Mr.Aalok Jagga, Advocate for the petitioners.
Mr.Nitin Grover, Advocate for respondent No.1.
Ms.Ishneet Kaur, AAG, Punjab.

AJAY KUMAR MITTAL, J.

1. The prayer made in the writ petition under Articles 226/227 of the Constitution of India is for issuing direction to respondent No.1 to accept the payment of 'One Time Settlement' arrived at between the parties vide communication dated 21.3.2018, Annexure P.12, along with reasonable interest for the delayed payment and consequently, release the title deeds of the mortgaged properties. A writ in the nature of Certiorari is sought for quashing the communication dated 22.6.2018, Annexure P.15, by virtue of which the request for extension has been rejected and consequently notice dated 11.7.2018, Annexure P.18, was issued.

2. Learned counsel for the petitioners submitted that he has instructions to withdraw the writ petition as the matter has been settled.

3. In view of the above, the writ petition is dismissed as withdrawn.

(AJAY KUMAR MITTAL)
JUDGE

September 18, 2018
KD

(AVNEESH JHINGAN)
JUDGE