

W.P.(C) NO. 12992 OF 2014

10.12.2015

Heard learned counsel for the petitioners and learned counsel for the Bank.

This writ petition, in view of the provisions made under the SRFAESI Act and in view of the law laid down by the Honble Apex Court in United Bank of India Vrs. Satyawati Tandon, AIR 2010 SC 3413, Kanaiyalal Lalchand Sachdev Vrs. State of Maharashtra, 2011(2) SCALE 233, and GM, Sri Siddeshwara Co-operative Bank Ltd. Vrs. Sri Ikbali, 2013(10) SCALE 396, is not maintainable. If the petitioners are aggrieved by any action taken by the Bank, they are to approach the DRT and not this Court.

The writ petition is dismissed as not maintainable. Interim order dated 25.07.2014 stands vacated.

Vinod Prasad, J.

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S.K. Sahoo, J.