

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT

THE HONOURABLE MR. JUSTICE T.R.RAVI

TUESDAY, THE 4TH DAY OF APRIL 2023 / 14TH CHAITHRA, 1945

WP(C) NO. 11740 OF 2023

PETITIONER:

VINEETH. P ,
AGED 33 YEARS
S/O VIJAYAN, PATTIYATTIL HOUSE, NEAR SREE RAMACHANDRA
L.P. SCHOOL, TRIKKANGODE, MANISSERY, PALAKKAD
DISTRICT., PIN - 679521

BY ADV K.RAVI (PARIYARATH)

RESPONDENTS:

- 1 THE AUTHORIZED OFFICER, CANARA BANK ,
SME KULAPPULLY, SHORANUR, OTTAPALAM , PALAKKAD
DISTRICT., PIN - 679122
- 2 THE BRANCH MANAGER , CANARA BANK,
SME KULAPPULLY BRANCH, SHORANUR, OTTAPALAM , PALAKKAD
DISTRICT., PIN - 679122

SRI.M.GOPIKRISHNAN NAMBIAR, SC

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON
04.04.2023, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

T.R. RAVI, J.

W.P.(C).No.11740 of 2023

Dated this the 4th day of April, 2023

JUDGMENT

The prayer in the writ petition is to permit the petitioner to pay off the amounts due to the respondents in easy instalments. The Standing Counsel for the respondents on instructions submits that the amount due is Rs.25,68,894/-. It is also submitted that they have no objection in permitting the petitioner to pay off the amounts in instalments, provided the payments are made regularly and the future interest is also paid.

In the above circumstances, the writ petition is disposed of directing the petitioner to pay off the amount of Rs.25,68,894/- along with interest and cost in 12 equal monthly instalments, the first instalment falling due on or before 04.05.2023 and the subsequent instalments falling due on or before the 4th of the succeeding months. If the petitioner makes a single default in the payment of instalments, as directed above the respondents will be at liberty to continue with coercive steps for recovery. The coercive steps initiated

shall be kept in abeyance to facilitate the payment of instalments as directed above.

**Sd/-
T . R . RAVI
JUDGE**

LEK

APPENDIX OF WP(C) 11740/2023

PETITIONER EXHIBITS

Exhibit - P1

TRUE COPY OF THE E-AUCTION NOTICE, ISSUED
TO THE PETITIONER AT THE INSTANCE OF THE
1ST RESPONDENT, DATED 20.02.23.