

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT

THE HONOURABLE MR. JUSTICE T.R.RAVI

MONDAY, THE 3RD DAY OF APRIL 2023 / 13TH CHAITHRA, 1945

WP (C) NO. 10747 OF 2023

PETITIONER:

ANIL KUMAR J
AGED 49 YEARS, S/O JANARDHANAN,
MANISHADA (H), PAVUMBA NORTH,
THAZHAVA, KARUNAGAPPALLY,
KOLLAM, PIN - 690574

BY ADVS.
DHANYA BABU
AJAY JUEL KURIAKOSE
NEETHU SASI

RESPONDENTS :

- 1 STATE BANK OF INDIA
VALLIKUNNAM BRANCH
MANI'S BUILDING, KADUVINAL P.O.
ALAPPUZHA, PIN - 690501
- 2 CHIEF MANAGER AND AUTHORISED OFFICER
STATE BANK OF INDIA,
RETAIL ASSETS AND SMALL &
MEDIUM ENTERPRISES CENTRE (RASMEC),
MAVELIKKARA, ALAPPUZHA DISTRICT,
PIN - 690101

BY ADVS.
DEEPA NARAYANAN
T.SETHUMADHAVAN (SR.) (S-310)

SRI.JITHESH MENON-SC

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON
03.04.2023, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

T.R. RAVI, J.

W. P. (C). No.10747 of 2023

Dated this the 3rd day of April, 2023

JUDGMENT

The petitioner has approached this Court seeking permission to pay off the amounts due to the respondent Bank in easy instalments. The counsel for the respondents on instructions submits that an amount of ₹24,42,189/- is due to them.

In the above circumstances, this writ petition is disposed of permitting the petitioner to pay off the amounts due along with accrued interest and cost in 12 equal monthly instalments, the 1st instalment falling due on or before 03.05.2023 and the subsequent instalments falling due on or before 3rd of the succeeding months. If the petitioner makes a single default in payment of instalments, the respondents are at liberty to proceed with the recovery. Steps for recovery shall be kept in abeyance to facilitate the payment of instalments. The petitioner may approach the Bank for fresh cash credit facility, in case the unit is running.

Sd/-

**T.R. RAVI
JUDGE**

Pn

APPENDIX OF WP (C) 10747/2023

PETITIONER'S EXHIBITS

Exhibit P1	TRUE COPY OF THE DEMAND NOTICE, DATED 31.10.2022 ISSUED BY THE 2ND RESPONDENT TO THE PETITIONER
Exhibit P2	TRUE COPY OF THE POSSESSION NOTICE, DATED 23.01.2023 ISSUED BY THE 2ND RESPONDENT TO THE PETITIONER
Exhibit P3	TRUE COPY OF THE REPRESENTATION DATED 24.2.2023 SUBMITTED BEFORE THE RESPONDENTS