## IN THE HIGH COURT OF KARNATAKA AT BENGALURU DATED THIS THE 11<sup>TH</sup> DAY OF JANUARY, 2021

1

#### **BEFORE**

# THE HON'BLE MR.JUSTICE P.S. DINESH KUMAR WRIT PETITION No.469 OF 2021 (GM-DRT)

### **BETWEEN:**

EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED EDELWEISS HOUSE, OFF C.S.T ROAD KALINA, MUMBAI THROUGH SALONI TOSHNIWAL AUTHORISED REPRESENTATIVE

...PETITIONER

(BY SHRI. VIGNESH SHETTY, ADVOCATE)

#### AND:

- DEBTS RECOVERY TRIBUNAL-I NO.4, 1<sup>ST</sup> FLOOR, JEEVAN MANGAL LIC BUILDING, RESIDENCY ROAD BANGALORE-560 025
- 2. VINTAGE FOODS AND INDUSTRIES LIMITED NO.273, MYSORE ROAD BANGALORE AND ITS HEAD OFFICE AT NO.222/14 15<sup>TH</sup> MAIN, SADASHIVANAGAR BELLARY ROAD, BANGALORE-560 080 AND ALSO AT 225/15 NEW NO.29, 13<sup>TH</sup> CROSS 5<sup>TH</sup> MAIN, VYALIKAVAL BANGALORE-560 003 REPRESENTED BY RESOLUTION PROFESSIONAL MR. BELLADY SHEKAR SHETTY

- 3. MR. N.K. MOHTA
  NO.377, 13<sup>™</sup> MAIN
  RAJ MAHAL VILAS EXTENSION
  BANGALORE-560 080
  AND B-1604, MANTRI GREENS
  SAMPIGE ROAD
  MALLESHWARAM
  BANGALORE-560 003
- 4. MRS. SARITA MOHTA
  NO.377, 13<sup>™</sup> MAIN
  RAJ MAHAL VILAS EXTENSION
  BANGALORE-560 080
  AND B-1604, MANTRI GREENS
  SAMPIGE ROAD
  MALLESHWARAM
  BANGALORE-560 003

... RESPONDENTS

THIS WRIT PETITION IS FILED UNDER ARTICLE 227 OF THE CONSTITUTION OF INDIA PRAYING FOR A DIRECTION TO THE R-1 FOR EARLY DISPOSAL OF THE ORIGINAL APPLICATION BEING O.A. 326 OF 2002 FILED BY PETITIONER UNDER SECTION 19 OF THE RDB ACT, 1993 ON THE FILE OF LEARNED DRT-1, BANGALORE.

THIS WRIT PETITION COMING ON FOR *ORDERS,* THIS DAY, THE COURT MADE THE FOLLOWING:

### **ORDER**

Shri. Vignesh Shetty, learned Advocate for petitioner submitted that petitioner would be satisfied if a direction is issued to DRT to dispose of O.A. No.326/2002 which is pending since 2019 after revival on Board. He further submitted that the debt recoverable is approximately

3

Rs.100 crores and the matter is posted for arguments before Debts Recovery Tribunal.

- 2. In the circumstance, notice to respondents is unnecessary.
- 3. In that view, Debts Recovery Tribunal is requested to expedite hearing and dispose of the matter as expeditiously as possible. Petition is accordingly **disposed of**.

No costs.

Sd/-JUDGE

**SPS**