Ram Lal Thakur Vs. Executive Engineer, Kumarsain Division

## Execution Petition No.06 of 2021

09.03.2023 Present: Mr. I.S. Chandel, Advocate, for the Decree Holder/Claimant.

M/s Baldev Negi and Pushpinder Jaswal, Additional Advocates General, for the Judgment Debtor/ respondent.

Mr. Manoj Kumar, Executive Engineer, HPPWD, Kumarsain Division, present in person.

Learned counsel for the petitioner has submitted that the amount which has been deposited by the Judgment Debtor is not in-consonance with the Award or the provisions of Arbitration and Conciliation Act, 1996. Learned counsel submitted that Judgment Debtor has to satisfy the Award by paying the rate of interest as from the date mentioned in the Award upto the date of Award and thereafter the Decree Holder is entitled for 18% interest in terms of the statutory provisions prevailing at the time when the arbitration proceedings were initiated.

Having heard Mr. I.S. Chandel, learned counsel for the Decree Holder as also learned Additional Advocate General, before any further order is passed, the

Judgment Debtor is given an opportunity to furnish the details as to how the deposited amount has been worked out by them and simultaneously, Mr. Chandel is also called upon to furnish fresh details with regard to the calculations as upto the date the amount was deposited.

Let, needful be done before the next date of hearing. As prayed for, list on 10.04.2023. The officer need not remain present on the next date of hearing.

> (Ajay Mohan Goel) Judge

March 09, 2023 (Rishi)