HP State Electricity Board Ltd. vs. Engenrin Hydro Power Ltd.

Arb. Case No. 351 of 2023

03.07.2024 Present: Ms. Sunita Sharma, Senior Advocate with Mr. Twarsu, Advocate, for the petitioner.

Mr. Atul Jhingan, Advocate, for the respondent.

OMP No. 261 of 2024

For the reasons stated in the application 50% of the awarded amount alongwith proportionate interest thereupon is ordered to be released in favour of the applicant. The same be remitted to its bank account, details whereof, have been given in para 5 of the application, subject to proper verification of its identity. It is made clear that in case the award is set-aside then amount released shall be deposited by the applicant alongwith interest thereupon.

Application stands disposed of.

(Bipin C. Negi) **Judge** 

July 3, 2024 (Nisha)